



Fowler Public Schools Education Foundation
Our Community. Our Schools. Our Legacy.

Foundation Board Meeting Notes Monday, December 3, 2018

In Attendance:

Board members: Amy Epkey, Lori Hyland, Kristin Phillips, Scott Thelen, John Morse, Dan Schmitt,

Community members: Neil Hufnagel, Patty Schmitt, Jason Smith

Absent Board Members: Brett Schafer

1. Meeting Overview

The fundraising letters were sent out. Some board members commented they had received theirs in the mail.

2. Approval of November Meeting Minutes (Kristin Phillips)

No changes to the minutes. Scott moved to approve the minutes, Dan seconded, all present approved.

3. Treasurer's Report (John Morse)

John provided an updated draft of disbursement parameters. Kristin is to check on password for google docs and circulate with group. Also, verify that April 2016 of disbursement parameters is there.

4. Investment Policy Statement (John Morse and Dan Schmitt)

John provided a copy of a portfolio investment policy that he and Dan created. Need to discuss allocations and benchmarking with advisors and come back for group discussion. John will share copy with Joe. Will need to be reviewed by attorneys, but share with advisors first.

Discussion about the establishment of an investment committee. Will need to create a resolution with specifics about parameters for committee members.

5. Election of Officers (All)

Brett will be stepping down, due to work schedule. Kristin moved to appoint Jason Smith as a foundation officer, taking Brett's spot. John seconded, and all present approved.

In January, the member will elect officers to positions on the board.

6. 2019 meeting schedule (All)

January 3: Elections of board positions, drawing for winners from donation letters, set up promotion subcommittee to plan photos for updated brochures

February: Based on availability of advisors, John will set up special meeting to discuss investment policy

May 6

June 3
Oct 7
Nov 4
Dec 2

John moved, Scott seconded approval of meeting schedule. All present approved.

7. New business

Feb 16 is the casino trip, time is 1:15 meet at water tower in Fowler, return 8:15. Kristin moved to approve the payment of \$840 to reserve the bus(es) for the trip. Dan seconded, all present approved.

Provide bullet points to Neil for announcements at music programs.

Discussion about grants for 2019. Board will communicate the amount we've granted in the past, in an effort to make perspective grant applicants aware of the opportunity and the typical amount awarded. During the October meeting, we will decide on grant winners. Those will be presented to School Board in mid-Oct, then we will announce in late Oct.

Meeting adjourned at 6:55