



Fowler Public Schools Education Foundation
Our Community. Our Schools. Our Legacy.

Foundation Board Meeting Notes **Monday, December 4, 2017**

In Attendance:

Board members: Amy Epkey, Lori Hyland, John Morse, Dan Schmitt, Kristin Phillips
Community members: Tim Andros, Stan Weber, Neil Hufnagel, Patty Schmitt

Absent Board Members:

Brett Schafer, Scott Thelen

1. Meeting Overview

Amy called meeting to order at 6:00. We agreed to rearrange the agenda to move the investment strategy second on our list.
She explained the background of and goals of the foundation. Our next area of focus is our investment strategy.

2. Investment Options

Stan Weber talked through background of investment strategy for MHT foundation. They use the diocese resources and have never gone through external investment firm. They get a better return through the Diocese bank. They provide loans to other churches in diocese. They invest in a balanced funds, 65% equity, rest in bonds. A portion in Vanguard, a portion in Oakmark. The balanced funds provide a regular income. Some of the equity stocks only show value when they are sold. At one time, there was discussion that there would be no more than 50% equities. The MHT board had not wanted to take much more risk. Currently at 65% in equity bonds

MHT has averaged about 6-6.5% return on investments over the past 5-6 years. During the 90s, it was closer to 8%.

All income is deposited into the trust fund. Interest is dispersed annually.
Started in 1986 and took three years to get to 100,000.

Questions for us to consider:

What is our timeframe to build trust? (10 years or 20 years doesn't matter--would be the same strategy)

What amount of risk are we willing to take?

Advice: audit or trustee review treasurer.

Amy and Dan also met with Ryzome Financial advisors. Annual fee is \$100. They invest in American funds, stocks, bonds, 5-8% growth. Their rep had been there 2 years, she is taking the business over from her dad.

Discussion about investing:

We invest \$20,000 in April, after letter campaign and casino trip expenses are paid.
Amy will reach out to Laingsburg to learn their thought process behind investments.

3. Treasurer's Report (John Morse)

Looking at signatures for access to accounts after new year and new positions are finalized.

4. Approval of October and November Meeting Minutes

John moved, Dan seconded to approve both Oct and Nov meeting minutes. All approved.
Kristin will send to put up on website.

5. Letter Campaign

Gift certificates drawing for winners of donations sent by January 1, 2018. Will hold a special meeting to draw.

Amy moved to have Lori, Dan, Kristin meet to draw winners of gift cards.

January 9th, 6 p.m. meet at Bowling alley. Lori Seconded. All approved. Kristin to post on FB

Kristin will bring GoFundMe, Patty will bring mailed donor names.

6. 2018 Casino Trip January 13, 2018

Lori provided flier. Kristin would like to see logo used in design. Kristin and Lori will work to get designed flier to Patty Feldpausch this week.

7. Other Items

Amy made motion to approve 2018 meeting schedule as posted on agenda, Dan seconded.
All approved.

8. 2018 Meetings

February 5 – Election of Officers

March 5

June 4

August 6

October 1

November 5

December 3

Amy adjourned the meeting at 7:24 p.m.